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despite the reticence of many states to legalize the practice. A recent piece in D Magazine analyzed just how much a state like Texas stands to benefit from legalizing sports betting in the upcoming legislative session. One of the things that he highlights is that nationwide, the sports betting market in 2021 was an estimated figure. And so, we're still a bit six years away from potentially reaching that point. \$5 billion, take home for the state in 2029.

What would it mean for sports bars, for restaurants if all of a sudden you could go to some of these establishments and bet there? Right? We've talked in the past about how Buffalo Wild Wings has talked about putting betting kiosks. But that taxation number is really, really interesting. So, if you're in a state that is already, you know, has already legalized sports betting, it would be really interesting to know just what your state is doing as far as taxation is concerned.

S. About \$460 million was raised in competing efforts to expand gambling and try to capture a share of a potential billion dollar market in the nation's most populous state.

Supporters and opponents of the dueling measures flooded voters with a blast of advertisements on propositions that would have legalized sports gambling by allowing it at tribal casinos and horse tracks or through mobile and online wagering.

That measure was backed by DraftKings, BetMGM and FanDuel -- the latter is the official odds provider for The Associated Press -- as well as other national sports betting operators and a few tribes.

The nonpartisan Legislative Analyst's Office found both initiatives would have increased state revenue but it was unclear by how much. However, that revenue might have been offset if people were to spend money on sports gambling instead of shopping or buying lottery tickets. Democratic Gov.

Major League Baseball backed Proposition 27.

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